

Expired Listings: Where Old School Mojo Meets High Tech!

- Your Questions/Real World Situations & Challenges <u>OR</u> One of John's Blasts from the Present or Past!
- II) The Expired System a 3-legged process
 - A) Setting the table Understand that you need a **system**.
 - B) The Three Legs:
 - 1) The First Leg: You call them Old School with low probability
 - a. Back in the day it was easy!
 - b. Not so much today...
 - ➤ Public Enemy #1 Caller I.D.
 - ➤ Public Enemy #2 Do not call.
 - ➤ Public Enemy #3 Unpublished Phone numbers.
 - ➤ Public Enemy #4 They don't pick up.
 - ➤ Public Enemy #5 They don't have a land line.
 - ➤ Public Enemy #6 The time of day.
 - ➤ Public Enemy #7 Your approach.
 - ➤ Public Enemy #8 Your lack of sales skills this is no place for "winging it!"
 - ➤ Public Enemy #9 Questions that are traps.
 - How much commission do you charge?
 - Why should I hire you?
 - Public Enemy #10 Your lack of consistency and commitment.



Note: So should you bother with this leg? The answer is, "Yes... absolutely!" But understand the limitations here...

- □ Role Play: The Approach of The Expired <u>Outbound</u> Call with Thomas Domasik and Ed McNally.
 - 2) The Second Leg: Marketing -They call you/your Proquest Line from your Marketing pieces.
 - a. The series of mailings twice per week for 3 weeks:
 - Mailing #1: The Anatomy/of The Craig Forte Letter (See Handout)
 - A word about the envelope!!!
 - Mailing #'s 2 through 6: The anatomy of the oversized post card mailing (See Handout)
 - The McNally "One and Done" Mailing: If you have the stats, this is your huckleberry!
 - The anatomy of the piece.
 - Another word about the envelope!!!
 - By far, the piece with the best response-rate! (See Handout)
 - b. Your Proquest Greeting.
 - c. Your Proquest Expired Extension.
 - 1) How to it should be setup.
 - 2) The Script (See Handout)



- d. Your direct-connect dialogue AKA: What do I say when they call in!!!???!!! (See Handout)
- **⇒** Role Play: The Approach of The Expired <u>Inbound</u> call with Gary.
 - e. Let's revisit those traps again in B-1 (above)
 - f. McNally's Reverse's:
 - 1) I guess that you're going to be listing with the same Realtor that you had before?
 - 2) I'm guessing that you won't be relisting any time soon?
- ⇒ Role Play: The Body of The Expired <u>Inbound</u> call with Ed McNally.
 - 3) The Third Leg: Good Old Fashioned Old School Mojo –You Knock on their door!
 - a. The Exquisite Paradox of Door Knocking.
 - b. Public Enemy Number 1 An ineffective approach.
 - c. Public Enemy Number 2 Hovering in the doorway.
 - d. Public Enemy Number 3 Your opening dialog.
 - e. Public Enemy Number 4 Prospect Questions that are traps Here we go for a third time!!
 - f. Public Enemy Number 5 they're not at home, and you leave nothing behind.
 - g. Public Enemy Number 6 they're not at home and you leave "image/vanity" pieces behind.



- Description of the Door Knocking Process by both Ed McNally and Thomas Domasik.
- Role Play of the Door Knocking Process with both Ed McNally and Thomas Domasik.
- ⇒ Explanation of The anatomy of the handwritten note, if they're not home. (See Handout)
- III) What to expect:
 - A) With only the first leg of the system in place.
 - B) With the first two legs of the system in place.
 - C) With all three legs of the system in place.
 - ➤ A word here about desire, commitment, taking the time, execution, and consistency.
- IV) Resources:
 - A) TheRedX. www.theredx.com/
 - B) Virtual Assistants
 - C) Danny Atkeisson

